

Legislatively Adopted Budget Summary // 2021-23



The Legislatively Adopted Budget (LAB) was signed by Governor Brown August 6, 2021. Most of Business Oregon's adopted budget resides in HB 5023 (Business Oregon's main budget bill), HB 2266 (Access to Capital for Underserved and Under-Resourced Communities), HB 2518 (Brownfields), SB 5505 (General Obligation and Revenue Bonds), and SB 5534 (Lottery Bonds).

	2021-23 Legislatively Adopted Budget	2019-21 Legislatively Approved Budget	2017-19 Actuals
General Funds (GF)	\$135,217,061		
GF Debt Service	\$74,062,166		
General Fund Total	\$209,279,227	\$180,402,020	\$53,895,208
Lottery Funds (LF)	\$100,333,731		
LF Debt Service	\$46,389,741		
LF Carryover	\$3,988,000		
Lottery Funds Total	\$150,711,472	\$118,307,582	\$112,713,373
Other Funds (OF)	\$1,175,303,763		
OF Non-limited	\$318,412,339		
OF Debt Service	\$8,903,160		
Other Funds Total	\$1,502,619,262	\$999,679,834	\$343,372,297
Federal Funds	\$85,432,939	\$80,899,888	\$28,541,477
Total Funds	\$1,948,042,900	\$1,379,289,324	\$538,522,355

The LAB for Business Oregon is **\$1.94 billion total funds** for the biennium. This is a 41 percent increase from the 2019-21 Legislatively Approved Budget as of January 31, 2021, and an eighty percent increase over the originally adopted 2019-21 budget. The largest share of this increase is the allocation of federal American Rescue Plan Act funds for broadband investments, infrastructure projects and grants to live event venues across the State, as well as the issuance of G.O. and Lottery Bonds to make strategic investments ensuring infrastructure stability and resiliency for schools and emergency services buildings. It also reflects the commitment to invest in economic development resources as the state recovers from the pandemic and 2020 wildfires.

Business Oregon proposed three bills to improve its service delivery this legislative session:

- **SB 43** – Film and Video Office incentive sunset extension – *did not pass, extension for Film and Video included in HB 2433*
- **HB 2037** – Access to capital for small businesses through a lending limit increase on the existing Oregon Business Development Fund - *passed*
- **HB 2038** – Access to capital for small businesses under the existing Entrepreneurial Development Loan Fund, through a lending limit increase sunset extension - *passed*

The following Policy Option Packages were submitted by Business Oregon and included in the LAB:

Policy Option Package Description	LAB Amount and Funding Source
POP 101: Technology Modernization	\$0.5M Lottery Funds and General Funds
POP 103: Rural Opportunities Initiative	\$2M Lottery Funds
POP 105: Brownfields Redevelopment Fund	\$10M Lottery Bonding
POP 106: Seismic Rehab Grant Program	\$160M G.O. Bonding
POP 107: Special Public Works Fund	\$50M Lottery Bonding & \$50M General Funds
POP 108: Global Trade Representation Expansion	\$0.3M Lottery Funds
POP 109: Budget Alignment	\$0.1M Other Funds
POP 111: Technical Assistance for Underrepresented Businesses ¹	\$9M Lottery Funds

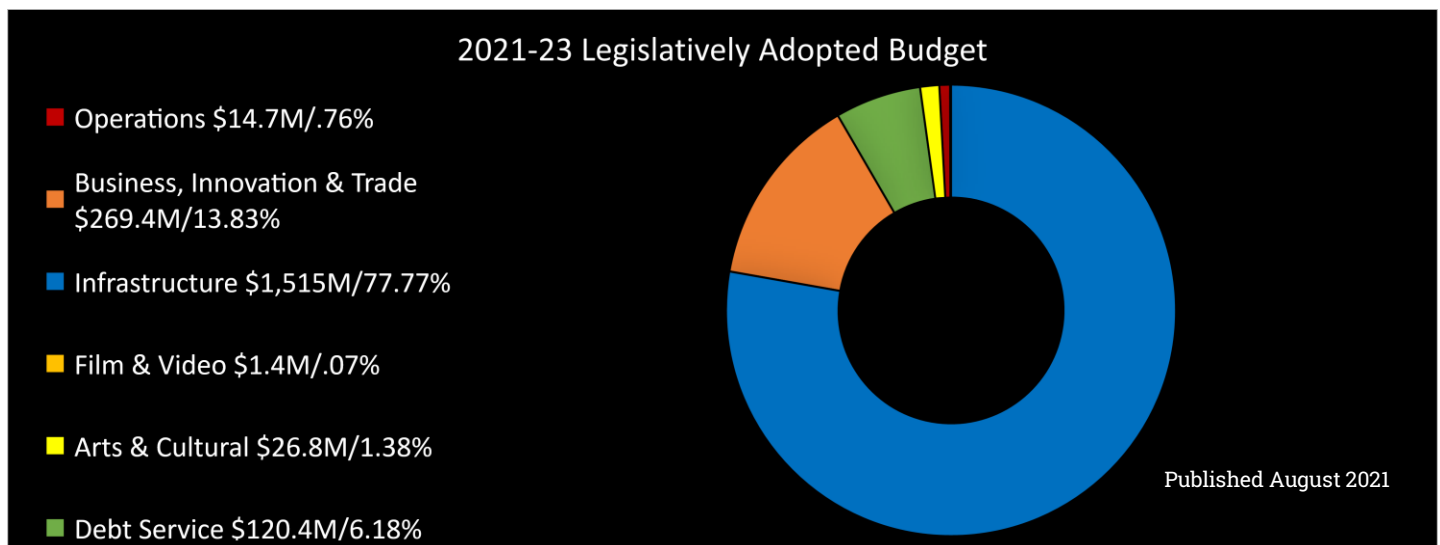
1) Aligns with Racial Justice Council (RJC) recommendations

The following additional funding was included in the LAB but not proposed in an agency Policy Option Package:

Description	Amount and Funding Source
Broadband Infrastructure Program ¹	\$120M ARPA (Other) Funds
Local Government Infrastructure Grants	\$275.7M ARPA (Other) Funds
Emerging Opportunities Program	\$25M General Funds
Movie Theater & Live Event Venue Support Grants	\$50M ARPA (Other) Funds
Wildfire Planning and Operational Assistance Grants	\$5.09M General Funds
Wildfire Capacity Assistance Grants	\$4M General Funds
Oregon Properties Brownfield Revitalization Fund	\$5M General Funds
County Fair Capital Improvements	\$10M Lottery Bonding
Oregon Rural Capacity Fund	\$5M General Funds
World Athletic Championships (Oregon 2021/2022)	\$10M Lottery Funds
Access to Capital: New Loan Loss Reserve Program ¹	\$10M General Funds
Access to Capital: New Loan Program for COBID Certified Small Businesses ¹	\$10M General Funds

The Legislature authorized funding for 4.0 FTE to support Broadband programs; these positions were approved in 2019-21, but not funded. In addition, the following FTE to support program implementation were added:

Position	Total FTE
Information System Specialist (POP 101)	2.0 FTE – permanent
Procurement and Contracts Specialist	1.0 FTE - permanent
Operations and Policy Analyst	1.0 FTE - permanent
Accounting Technician	1.0 FTE – limited duration
Human Resource Analyst	1.0 FTE – limited duration
Procurement and Contracts Specialist	1.46 FTE – limited duration
Information Systems Specialist	2.0 FTE – limited duration
Public Affairs Specialist	2.0 FTE – limited duration
Loan Specialist	1.0 FTE – limited duration
Program Analyst	1.0 FTE – limited duration
Operations and Policy Analyst	4.46 FTE – limited duration



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