

**OREGON STRATEGIC INVESTMENT PROGRAM (SIP) SHARED SERVICE FUND\* REPORTS,\*\* 2013 AFFECTED PROJECTS**

Ongoing SIP Project in 2011-12, begun only since 2008-09

Name of Project	County	Company/Business Firm Owner	New Hires/Jobs Created			Actively Retained Jobs			Passively Retained Jobs			Three Most Common Occupations among New Hires/Jobs Created					
			Number of FTEs	Annual Income***	Compensation (incl. benefits)	Number of FTEs	Annual Income***	Compensation (incl. benefits)	Number of FTEs	Annual Income***	Compensation (incl. benefits)	Number of FTEs	Annual Income***	Number of FTEs	Annual Income***	Number of FTEs	Annual Income***
1 SIP2005	Washington	Intel	792	\$130,172	\$169,382	2,484	\$130,172	\$169,382	2,484	\$130,172	\$169,382	178	\$42,780	156	\$110,471	128	\$116,858
2 Wauna Mill Paper Machine	Clatsop	Georgia-Pacific Corporation	56	\$77,974	\$90,450							8	\$98,497	8	\$77,548	7	\$86,796
3 Hillsboro Fabrication Facility	Washington	Genentech, Inc.	345	\$84,950	\$114,682							44	\$40,562	21	\$94,340	16	\$90,946
4 Elkhorn Wind Farm	Union	EDP Renewable NA LLC	15	\$61,644	\$62,239							1	\$122,785	13	\$58,184	1	\$45,484
5 Klondike III Wind Farm	Sherman	Iberdrola Renewables, Inc.	16	\$59,355	\$76,343							2	\$84,447	5	\$63,624	9	\$48,125
6 Biglow Canyon Wind Farm	Sherman	Portland General Electric	32	\$57,300	\$78,800							12	\$47,000	9	\$55,000	4	\$60,000
7 Willow Creek Wind Farm	Gilliam & Morrow	Invenergy	6	\$61,449	\$63,165												
8 Hay Canyon Wind Farm (Star Point)	Sherman	Iberdrola Renewables, Inc.	7	\$57,866	\$78,119							1	\$85,588	2	\$67,631	3	\$49,453
9 Pebble Springs Wind Farm, Learning Juniper II & III	Gilliam	Iberdrola Renewables, Inc.	10	\$55,156	\$74,460							6	\$48,901	2	\$57,387	1	\$104,329
10 Echo Wind Farms	Morrow & Umatilla	Exelon Corporation	8	\$71,000	\$95,580												
11 Combine Hills II Wind Farm	Umatilla	Eurus Energy	1	\$42,000	\$50,000	3	\$67,500	\$82,000									
12 Stataline III Wind Farm	Umatilla	NEXtera Energy	5	\$61,404	\$72,420							2	\$64,707	2	\$53,194	1	\$71,156
<b>Total Amounts All Projects</b>			1,293	\$110,380	\$144,087	2,487	\$130,089	\$169,266	2,484	\$130,172	\$169,382	254		218		170	
<b>Averages All Projects</b>			1,318	\$143,814,869	\$187,727,170	2,487	\$323,569,998	\$421,015,488	5,381	\$663,473,860	\$863,302,784	265		223		174	
Total Jobs, All Projects			9,186			Average Annual Earned Income All Projects			\$123,103			Total Payroll, All Projects			\$1,130,858,727		
Total Compensation, All Projects			\$1,472,045,442			Average Annual Compensation All Projects			\$160,244			Total Compensation, All Projects			\$1,472,045,442		

**Projects below not covered by gain-share distributions\*\***

13 SIP1999	Washington	Intel							2,484	\$130,172	\$169,382						
14 Microchip Technology	Multnomah	Microchip Technology, Inc	25	\$43,763	\$56,892				413	\$40,628	\$52,816	11	\$25,820	5	\$63,054	4	\$53,820
			25	\$43,763	\$56,892	-	#DIV/0!	#DIV/0!	2,897	\$117,406	\$152,764	11		5		4	

\* Shared service fund is commonly referred to as "Gain-Share"

\*\* Reports serve primarily for calculation of Gain-Share distributions to local governments; they do not relate to hiring or any other obligation in state statutes

\*\*\* Average Earned Income, except all project amounts

FTEs – Full-time equivalent employees based on 2,080 hours per year

RMV – Real market value

AV – Assessed value (equal to or less than RMV)

**OREGON STRATEGIC INVESTMENT PROGRAM (SIP) SHARED SERVICE FUND\* REPORTS,\*\* 2013 AFFECTED PROJECTS**

Name of Applicable SIP Project in 2011-12, begun since 2008-09	Estimation Methods – Right Side is Recommended		New Hires/Jobs Created			Actively Retained Jobs			Passively Retained Jobs			Three Most Common Occupations among New Hires/Jobs Created						Accounting for three most Common Occupations		Remaining Average Income				
	Total Est. Personal Income Tax (w/o 3 occupations)	Total Est. Personal Income Tax, acctg. for 3 occupations	Average Tax Rate (ATR)	Total Gross Income	Est. Personal Income Tax	Average Tax Rate (ATR)	Total Gross Income	Est. Personal Income Tax	Average Tax Rate (ATR)	Total Gross Income	Est. Personal Income Tax	Average Tax Rate (ATR)	Total Gross Income	Average Tax Rate (ATR)	Total Gross Income	Average Tax Rate (ATR)	Total Gross Income	Average Tax Rate (ATR)	Total Gross Income		New Job Estimated PIT	Remaining Jobs, ATR and Gross Income		
1 SIP2005	\$46,253,914	\$46,129,500	6.17%	\$103,096,224	\$6,359,913	6.17%	\$323,347,248	\$19,947,000	6.17%	\$323,347,248	\$19,947,000	6.17%	\$323,347,248	4.54%	\$7,614,840	6.17%	\$17,233,476	6.17%	\$14,957,824	\$2,331,191	330	6.17%	\$63,290,084	\$ 191,788
2 Wauna Mill Paper Machine	\$218,023	\$222,121	4.99%	\$4,366,544	\$218,023	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	5.37%	\$787,976	4.99%	\$620,384	5.18%	\$607,572	\$104,754	33	4.99%	\$2,350,612	\$ 71,231
3 Hillsboro Fabrication Facility	\$1,517,802	\$1,558,868	5.18%	\$29,307,750	\$1,517,802	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	4.54%	\$1,784,728	5.37%	\$1,981,140	5.37%	\$1,455,136	\$265,460	264	5.37%	\$24,086,746	\$ 91,238
4 Elkton Wind Farm	\$44,721	\$45,170	4.84%	\$924,660	\$44,721	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	6.17%	\$122,785	4.69%	\$756,392	4.62%	\$45,484	\$45,170	-	4.84%	\$0	\$ -
5 Klondike III Wind Farm	\$44,562	\$45,546	4.69%	\$949,680	\$44,562	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	5.18%	\$168,894	4.84%	\$318,120	4.62%	\$433,125	\$44,159	-	4.69%	\$29,541	\$ -
6 Biglow Canyon Wind Farm	\$86,038	\$87,260	4.69%	\$1,833,600	\$86,038	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	4.62%	\$564,000	4.69%	\$495,000	4.69%	\$240,000	\$60,567	7	4.99%	\$534,600	\$ 76,371
7 Willow Creek Wind Farm	\$17,832	\$17,832	4.84%	\$368,694	\$17,832	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	\$0	6	4.84%	\$368,694	\$ 61,449
8 Hay Canyon Wind Farm (Star Point)	\$19,007	\$19,416	4.69%	\$405,062	\$19,007	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	5.18%	\$85,586	4.84%	\$135,262	4.62%	\$148,359	\$17,834	1	4.41%	\$35,853	\$ 35,853
9 Pebble Springs Wind Farm, Leaning Juniper II & III	\$25,881	\$27,111	4.69%	\$551,560	\$25,881	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	4.62%	\$293,406	4.69%	\$114,774	6.17%	\$104,329	\$25,388	1	4.41%	\$39,051	\$ 39,051
10 Echo Wind Farms	\$28,360	\$28,360	4.99%	\$568,000	\$28,360	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	\$0	8	4.99%	\$568,000	\$ 71,000
11 Combine Hills II Wind Farm	\$12,578	\$12,578	4.54%	\$42,000	\$1,905	4.84%	\$222,750	\$10,773	0.00%	\$0	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	\$0	1	4.54%	\$42,000	\$ 42,000
12 Stateline III Wind Farm	\$14,849	\$14,807	4.84%	\$307,020	\$14,849	0.00%	\$0	\$0	0.00%	\$0	\$0	0.00%	\$0	4.84%	\$129,414	4.69%	\$106,388	4.99%	\$71,156	\$14,804	-	4.84%	\$62	\$ -
	<b>\$48,283,667</b>	<b>\$48,206,667</b>					<b>\$142,720,794</b>	<b>\$8,378,893</b>		<b>\$323,569,998</b>	<b>\$19,957,774</b>		<b>\$323,347,248</b>	<b>\$19,947,000</b>		<b>\$11,551,631</b>		<b>\$21,760,936</b>	<b>\$16,062,985</b>	<b>\$2,909,327</b>	<b>651</b>		<b>\$91,345,243</b>	
<input checked="" type="checkbox"/> Include Unexplained Residual of 3 occupations		\$48.3	\$48.2	\$24,1000																				
TRUE																								
State Personal Income Tax Revenue Estimated from above SIP Projects		<b>\$48.20 million</b>																						
Fifty-percent to Be Distributed to Local Governments		<b>\$24.10 million</b>																						
State Personal Income Tax Revenue Estimated from All SIP Projects:		<b>\$69 million</b>																						
<b>Projects below not covered by gain-share distributions**</b>																								
13 SIP1989	\$19,947,000	\$19,947,000	0.00%	\$0	\$0	0.00%	\$0	\$0	6.17%	\$323,347,248	\$19,947,000	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	\$0.00	-	0.00%	\$0	\$ -
14 Microchip Technology	\$510,575	\$510,350	4.54%	\$1,094,075	\$49,617	0.00%	\$0	\$0	4.54%	\$16,779,364	\$760,957	3.85%	\$284,020	4.84%	\$315,270	4.69%	\$215,280		\$36,277.6	\$36,277.6	5	4.69%	\$279,505	\$ 55,901
	<b>\$20,757,575</b>	<b>\$20,757,351</b>		<b>\$1,094,075</b>	<b>\$49,617</b>		<b>\$0</b>	<b>\$0</b>		<b>\$340,126,612</b>	<b>\$20,707,958</b>		<b>\$284,020</b>		<b>\$315,270</b>		<b>\$215,280</b>		<b>\$36,278</b>	<b>\$36,278</b>	<b>5</b>		<b>\$279,505</b>	

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 FTEs – Full-time equivalent employees based on 2,080 hours per year  
 RMV – Real market value

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Ongoing SIP Project in 2011-12, begun only since 2008-09			Project			2011-12 Property Tax Data						Fees Paid in 2012			
Name of Project	County	Company/Business Firm Owner	First Tax Year	Current Year of 15	Cumulative Investment through 6/2011	Total RMV	Exempt AV	Taxable AV	Taxes Paid	Taxes Saved	Statutory CSF	Add'l #1	Add'l #2	Add'l #3	TOTAL
1 SIP2005	Washington	Intel	2010 -11	2nd	\$1,711,647,433	\$1,298,206,370	\$1,195,206,370	\$103,000,000	\$1,651,057	\$19,152,372	\$2,000,000	\$294,754			\$2,294,754
2 Wauna Mill Paper Machine	Clatsop	Georgia-Pacific Corporation	2008 -09	4th	\$345,871,319	\$234,047,630	\$206,729,455	\$27,318,175	\$253,142	\$1,915,299	\$500,000				\$500,000
3 Hillsboro Fabrication Facility	Washington	Genentech, Inc.	2010 -11	2nd	\$504,337,066	\$216,523,850	\$180,327,920	\$36,195,930	\$590,070	\$2,939,724	\$500,000	\$371,814			\$871,814
4 Elkhorn Wind Farm	Union	EDP Renewable NA LLC	2008 -09	4th	\$178,132,759	\$181,590,500	\$154,272,320	\$27,318,180	\$246,991	\$1,078,173	\$359,391				\$359,391
5 Klondike III Wind Farm	Sherman	Iberdrola Renewables, Inc.	2008 -09	4th	\$460,227,578	\$548,839,656	\$404,433,826	\$27,318,174	\$437,419	\$6,475,856	\$500,000	\$1,456,933			\$1,956,933
6 Biglow Canyon Wind Farm	Sherman	Portland General Electric	2008 -09	4th	\$958,431,684	\$763,669,000	\$735,531,280	\$28,137,720	\$448,863	\$11,759,601	\$500,000	\$5,953,137	\$200,000	\$335,000	\$6,988,137
7 Willow Creek Wind Farm	Gilliam & Morrow	Invenergy	2009 -10	3rd	\$128,415,212	\$108,796,260	\$82,273,810	\$29,522,450	\$370,372	\$1,151,857	\$287,953	\$40,000	\$20,000		\$347,953
8 Hay Canyon Wind Farm (Star Point)	Sherman	Iberdrola Renewables, Inc.	2009 -10	3rd	\$331,405,000	\$421,279,361	\$331,405,000	\$26,522,500	\$424,705	\$4,882,084	\$500,000	\$730,677	\$200,000	\$19,950	\$1,450,627
9 Pebble Springs Wind Farm, Leaning Juniper II & III	Gilliam	Iberdrola Renewables, Inc.	2009 -10	3rd	\$542,421,155	\$729,146,026	\$549,063,050	\$26,522,500	\$293,938	\$6,085,046	\$500,000	\$1,655,663	\$200,000	\$29,790	\$2,385,453
10 Echo Wind Farms	Morrow & Umatilla	Exelon Corporation	2009 -10	3rd	\$140,000,000	\$84,686,710	\$60,969,040	\$23,717,665	\$323,043	\$831,313	\$441,276				\$441,276
11 Combine Hills II Wind Farm	Umatilla	Eurus Energy	2010 -11	2nd	\$137,216,170	\$98,168,420	\$111,466,170	\$25,750,000	\$234,119	\$668,428	\$164,607	\$80,000	\$45,298		\$289,905
12 StateLine III Wind Farm	Umatilla	NEXtera Energy	2010 -11	2nd	\$188,445,000	\$139,633,910	\$108,697,910	\$30,936,000	\$344,436	\$1,210,224	\$239,622	\$162,448	\$58,222		\$460,292
<b>TOTAL</b>					\$5,626,550,377	\$4,824,587,693	\$4,120,376,151	\$412,259,294	\$5,619,155	\$58,140,077	\$6,492,849				\$18,346,535
					\$18.5 billion	\$7,820 million	\$6,851 million	\$677 million	\$10 million	\$102 million	\$9 million				\$27 million
						\$18.5	\$7,820	\$6,851	\$677	\$10	\$102	\$9			\$27
						Net Property Tax Revenue Loss (aside from levy shifts) \$84 million									
						Net Tax Savings to Businesses \$74 million									
						Net Local Government Revenue Loss \$57 million									
<b>Projects below not covered by gain-share distributions**</b>															
13 SIP1999	Washington	Intel	2001 -02	11th	\$12,500,000,000	\$2,791,077,190	\$2,656,683,590	\$134,393,600	\$2,134,732	\$42,255,399	\$2,000,000	\$4,864,932	\$1,850,000		\$8,714,932
14 Microchip Technology	Multnomah	Microchip Technology, Inc.	2002 -03	10th	\$372,122,003	\$204,602,790	\$73,751,950	\$130,477,290	\$2,051,767	\$1,159,757	\$310,303				\$310,303

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FTEs - Full-time equivalent employees based on 2,080 hour per year

RMV - Real market value

AV - Assessed value (equal to or less than RMV)