

Oregon Strategic Investment Program (SIP) Projects based on 2017 Annual Employment and Payroll Reports

Business—Project name (In order of determination by the Oregon Business Development Commission, following county process)	County	2015–16 property taxes, 15-year exemption and Investment Costs [†]						Employment and average annual payroll in 2016 [‡]					
		Taxes paid on project property	Taxes saved on exempt property	Special SIP fees paid in 2015	Net revenue loss locally	Year out of 15	Investment by end of 2014	Additional investment since 2014	Newly created jobs	Retained jobs	Wage or salary (all jobs)	Compensation (with benefits, all jobs)	State personal income tax revenue
Microchip Technology, Inc.—Microchip*	Multnomah	\$2,315,000	\$1,125,000	\$281,000	\$653,000	14th	\$430,000,000	\$53,750,000	324	204	\$63,661	\$67,960	\$1,693,817
Intel Corporation—SIP2005	Washington	\$1,920,000	\$182,185,000	\$28,380,000	\$122,834,000	6th	\$16,284,000,000	\$5,772,930,000	3,926	7,246	\$126,229	\$157,348	\$90,216,810
Georgia-Pacific Consumer Products LP—Wauna Paper Mill—#7	Clatsop	\$297,000	\$2,189,000	\$500,000	\$1,317,000	8th	\$400,000,000	\$36,470,000	59	0	\$79,478	\$92,989	\$245,084
Genentech USA, Inc.—Hillsboro Fabrication Facility	Washington	\$2,639,000	\$2,606,000	\$972,000	\$1,191,000	6th	\$588,000,000	\$92,060,000	482	0	\$102,603	\$113,300	\$3,163,731
EDP Renewables NA/Telocaset Partners, LLCs—Elkhorn Valley	Union	\$287,000	\$544,000	\$181,000	\$271,000	8th	\$162,000,000	\$7,500,000	11	0	\$158,745	\$187,942	\$43,103
Avangrid Renewables—Klondike Wind Power III, LLC	Sherman	\$492,000	\$4,291,000	\$2,364,000	\$1,198,000	8th	\$457,000,000	\$2,130,000	16	0	\$61,110	\$82,498	\$48,089
Portland General Electric Company—Biglow Canyon Windfarm	Sherman	\$477,000	\$10,915,000	\$6,397,000	\$2,662,000	8th	\$963,000,000	\$2,610,000	32	0	\$68,347	\$95,348	\$109,006
Invenergy, LLC—Willow Creek Energy	Gilliam—Morrow	\$380,000	\$803,000	\$202,000	\$464,000	7th	\$130,000,000	\$310,000	5	0	\$58,710	\$74,274	\$15,733
Avangrid Renewables—Hay Canyon & Star Point Wind Farms	Sherman	\$477,000	\$2,220,000	\$1,246,000	\$597,000	7th	\$327,000,000	\$1,090,000	9	0	\$66,196	\$89,365	\$30,243
Avangrid Renewables—Pebble Spgs. & L. Juniper II A-B Wind	Gilliam	\$325,000	\$3,082,000	\$2,178,000	\$380,000	7th	\$535,000,000	\$830,000	12	0	\$59,482	\$80,300	\$33,769
Exelon Corporation—Echo Windfarms	Morrow—Umatilla	\$395,000	\$388,000	\$245,000	\$77,000	7th	\$108,000,000	\$120,000	8	0	\$58,176	\$72,720	\$23,215
Eurus Energy America Corporation—Combine Hills II, LLC	Umatilla	\$302,000	\$401,000	\$222,000	\$111,000	6th	\$137,000,000	\$0	5	6	\$42,500	\$52,000	\$22,169
NEXtera Energy Resources, LLC—Stateline 3 Wind	Umatilla	\$392,000	\$705,000	\$477,000	\$108,000	6th	\$188,000,000	\$0	6	0	\$80,914	\$100,093	\$25,323
Caithness Corporation—Shepherds Flats—Gilliam County	Gilliam	\$288,000	\$5,573,000	\$4,894,000	-\$268,000	4th	\$963,000,000	\$260,000	39	0	\$64,480	\$89,203	\$126,616
Caithness Corporation—Shepherds Flats—Morrow County	Morrow	\$404,000	\$3,367,000	\$1,713,000	\$1,082,000	4th	\$278,000,000	\$590,000	13	0	\$54,560	\$75,479	\$34,836
Portland General Electric Company—Port Westward II	Columbia	\$303,000	\$3,104,000	\$1,393,000	\$1,183,000	1st	\$277,000,000	\$25,060,000	6	21	\$114,378	\$154,573	\$199,320
TOTAL AVERAGE		\$12,000,000	\$223,000,000	\$52,000,000	\$134,000,000		\$22.2 billion	\$6 billion	4,953	7,477	\$121,730	\$150,748	\$96,030,864

* Exemption began too long ago to be part of "gain-share" distributions to local governments under 2007 law, which is the purpose of these reports, rather than verification of a statutory hiring requirement.

† Latest property tax year ending on prior June 30; 15-year exemption is on project property in excess of taxable portion, which begins at \$25 or \$100 million and rises 3% per year; taxes paid are on taxable portion and possibly other associated property. Foregone taxes adjusted using standard factor of revenue loss *versus* approximately one-sixth (17%) that is shifted to other taxpayers under local levies, and reduced by special payments that consist of statutory community service fee and locally negotiated amounts.

‡ Newly created and retained jobs (full-time equivalent—2,080 hours/year) associated directly with project, excluding (indirect) jobs with or for construction, vendors, suppliers, tangential company operations, or even on-site contractors, other than a general project operator. State tax revenues based on wage data and latest average tax rates by income level from Department of Revenue statistics; does **not** include revenue associated with indirect employment or any induced/multiplier effect due to employee spending.