

## Current Oregon Strategic Investment Program (SIP) Projects based on 2015 Annual Employment Reports

In order of original determination by the Oregon Business Development Commission following local process		Cumulative project investment by 2014	Total direct jobs in 2014 <sup>†</sup>	Average 2014			2013-14 Property Taxes <sup>§</sup>			Additional payments by firm in 2014	Net revenue loss locally <sup>¶</sup>
Business firm – Project name	County			Wage or salary	Compensation (w/benefits)	State personal income taxes <sup>‡</sup>	Current year of 15	Foregone on exempt property	Project taxes paid by firm		
Intel Corporation–SIP1999*	Washington	\$12,500,000,000	0	\$0	\$0	\$0	13th	\$21,745,194	\$2,288,639	\$8,265,840	\$9,782,671.02
Microchip Technology, Inc.–Microchip*	Multnomah	\$440,000,000	467	\$44,488	\$57,836	\$977,547	12th	\$722,659	\$2,211,048	\$202,667	\$397,139.97
Intel Corporation–SIP2005	Washington	\$9,050,000,000	9,277	\$127,501	\$170,708	\$73,568,582	4th	\$11,486,822	\$1,767,939	\$10,592,555	\$81,941,507.26
Georgia-Pacific Consumer Products LP– Wauna Paper Mil–PM#7	Clatsop	\$400,000,000	56	\$74,541	\$86,467	\$214,166	6th	\$2,044,371	\$273,313	\$500,000	\$1,196,827.93
Genentech USA, Inc.–Hillsboro Fabrication Facility	Washington	\$580,000,000	411	\$97,829	\$112,323	\$2,200,270	4th	\$2,880,039	\$1,868,945	\$895,659	\$1,494,773.37
EDP Renewable NA, LLC–Elkhorn Valley Wind Farm	Union	\$160,000,000	16	\$65,580	\$71,191	\$52,089	6th	\$601,799	\$262,011	\$200,600	\$298,893.17
Iberdrola Renewables, LLC–Klondike Wind Power III, LLC	Sherman	\$480,000,000	16	\$60,204	\$81,275	\$47,819	6th	\$4,891,007	\$463,521	\$2,151,195	\$1,908,340.81
Portland General Electric Company–Biglow Canyon Windfarm	Sherman	\$960,000,000	32	\$58,946	\$80,043	\$90,396	6th	\$11,681,275	\$477,075	\$6,425,925	\$3,269,533.25
Invenergy, LLC– Willow Creek Energy	Gilliam & Morrow	\$130,000,000	6	\$55,252	\$59,479	\$16,012	5th	\$980,710	\$368,071	\$309,218	\$504,771.30
Iberdrola Renewables, LLC–Hay Canyon & Star Point Wind Farms	Sherman	\$340,000,000	8	\$57,862	\$78,113	\$22,358	5th	\$2,365,591	\$450,049	\$1,274,205	\$689,235.53
Iberdrola Renewables, LLC–Pebble Springs & Leaning Juniper II A & B Wind Farms	Gilliam	\$560,000,000	12	\$54,940	\$74,168	\$31,843	5th	\$3,288,417	\$309,585	\$2,386,186	\$343,200.11
Exelon Wind, LLC–Echo Windfarms	Morrow	\$140,000,000	9	\$54,049	\$67,561	\$23,495	5th	\$470,641	\$388,874	\$411,922	-\$21,289.52
Eurus Energy America Corporation–Eurus Combine Hills II, LLC	Umatilla						4th	\$405,146	\$252,457	\$271,567	\$64,704.18
NEXTERa Energy Resources, LLC–Stateline 3 Wind	Umatilla	\$190,000,000	5	\$63,232	\$50,000	\$15,695	4th	\$991,417	\$379,314	\$425,599	\$397,277.11
Caithness Corporation–Shepherds Flats Wind Farms (Gilliam)	Gilliam						2nd	\$9,353,115	\$276,351	\$4,906,301	\$2,856,784.45
Caithness Corporation–Shepherds Flats Wind Farms (Morrow)	Morrow						2nd	\$4,012,005	\$399,833	\$1,837,671	\$1,492,293.15
<b>TOTAL/AVERAGE</b>		<b>\$27,810,000,000</b>	<b>10,363</b>	<b>\$121,248</b>	<b>\$161,409</b>	<b>\$77,372,841</b>		<b>\$177,920,208</b>	<b>\$12,437,025</b>	<b>\$41,057,110</b>	<b>\$106,616,663</b>

\* Two projects started exemption too long ago to be part of "gain-share" distributions to local governments, which is the purpose of the reports, rather than verification of any statutory hiring requirement.

† Newly created and retained positions reported as associated directly with the project, excluding jobs with or for construction, vendors, suppliers or on-site service providers.

‡ Estimated based on reported information using the latest average tax rates by income level from Department of Revenue tax statistics; does not include revenue associated with indirect employment or any induced/multiplier effect due to employee spending.

§ Latest property tax year ending on prior June 30; 15-year exemption is on project property in excess taxable portion, which begins at \$25 or \$100 million and rises 3% per year; taxes are on taxable portion and possibly other associated property.

¶ Foregone taxes reduced by payments, including statutory community service fee and locally negotiated amounts, and adjusted using standard factor of revenue loss—approximately one-sixth (17%) is generally shifted to other taxpayers under local taxing district levies.

Source: Business Oregon (Oregon Business Development Department). Some information redacted upon request of reporting firm.