

### Fund Performance: Sorted By Vintage And Strategy

By Investment	Vintage	Strategy	Committed (\$ MM)	Contributed (\$ MM)	Unfunded (\$ MM)	Distributed (\$ MM)	Remaining Value (\$ MM)	TVPI (X)	IRR (%)
Tamarack Mezz	1999	Mezzanine	1.4	1.4	0.0	0.0	0.0	NM	NM
Timberline I	1999	Venture Capital	5.0	5.0	0.0	1.0	0.0	0.19	-23.4
Endeavour III	2000	Buyout	7.0	7.1	0.0	19.0	0.0	2.69	29.7
SmartForest I	2000	Venture Capital	6.5	6.5	0.0	0.0	0.0	NM	NM
Northwest Tech	2002	Venture Capital	14.0	14.0	0.0	3.6	1.4	0.36	-14.6
Timberline Annex	2003	Venture Capital	0.5	0.5	0.0	0.0	0.0	0.02	-47.1
Riverlake I	2004	Buyout	2.0	2.0	0.1	2.0	0.0	1.00	-0.1
Fluke Venture II	2004	Venture Capital	2.0	2.0	0.0	1.2	0.0	0.60	-4.5
Madrona III	2005	Venture Capital	5.0	4.9	0.1	31.4	2.7	6.95	23.6
OVP VII	2006	Venture Capital	7.0	7.0	0.0	1.9	3.1	0.71	-3.3
Adventure I	2007	Growth Equity	2.6	2.6	0.0	5.0	0.0	1.95	12.0
Montlake II	2007	Growth Equity	5.0	4.8	0.3	9.6	0.3	2.09	11.3
DFJ Frontier II	2007	Venture Capital	5.0	5.0	0.0	1.8	3.6	1.08	1.0
Riverlake II	2008	Buyout	5.0	4.5	0.5	1.3	2.7	0.91	-1.5
Oregon Angel 2008	2008	Venture Capital	1.0	1.0	0.0	5.0	1.5	6.49	19.7
TL Ventures VII	2008	Venture Capital	5.0	4.5	0.6	5.2	0.0	1.17	3.4
Epic Venture IV	2009	Venture Capital	5.0	2.9	2.1	7.2	1.6	3.01	13.0
Oregon Angel 2009	2009	Venture Capital	1.5	1.2	0.3	2.7	0.0	2.34	33.5



## Oregon Growth Account Private Equity Program

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Pivotal I	2009	Venture Capital	5.0	4.7	0.3	2.2	0.6	0.59	-8.7
Yaletown II	2009	Venture Capital	5.5	5.2	0.3	2.3	2.3	0.88	-2.5
Oregon Angel 2010	2010	Venture Capital	1.5	1.5	0.0	0.2	0.9	0.77	-3.0
2011 Oregon Angel	2011	Special Situations	0.1	0.1	0.0	0.0	0.1	1.02	0.2
Oregon Angel 2011	2011	Venture Capital	1.5	1.5	0.0	2.3	2.4	3.13	31.4
Phoenix I	2011	Venture Capital	5.0	4.9	0.1	2.0	4.4	1.30	5.2
Portland Seed I	2011	Venture Capital	0.8	0.8	0.0	0.3	0.2	0.63	-9.0
Women's VC I	2011	Venture Capital	0.5	0.5	0.0	0.4	0.1	1.13	3.2
2012 Oregon Angel	2012	Special Situations	0.2	0.2	0.0	0.0	0.2	1.00	0.0
Oregon Angel 2012	2012	Venture Capital	1.5	1.2	0.3	0.9	0.6	1.25	5.1
2013 Oregon Angel	2013	Special Situations	0.2	0.2	0.0	0.0	0.2	1.00	0.0
Oregon Angel 2013	2013	Venture Capital	1.5	1.5	0.0	0.1	2.2	1.52	6.0
Voyager IV	2013	Venture Capital	5.0	5.0	0.0	1.3	6.0	1.46	11.5
2014 Oregon Angel	2014	Special Situations	0.2	0.2	0.0	0.0	0.2	1.00	0.0
Founders' Co-op III	2014	Venture Capital	2.5	2.5	0.0	0.8	3.5	1.69	15.2
Oregon Angel 2014	2014	Venture Capital	1.5	1.5	0.0	0.3	2.1	1.59	7.4
Portland Seed II	2014	Venture Capital	1.3	1.3	0.0	0.6	1.4	1.59	12.8
Seven Peaks I	2014	Venture Capital	0.5	0.5	0.0	0.1	1.4	3.12	26.5
Ecotrust II	2015	Natural Resources	2.5	2.2	0.4	0.0	3.5	1.61	13.0



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Oregon Angel 2015	2015	Venture Capital	1.5	1.5	0.0	0.2	1.3	0.98	-0.3
K1 Opps	2016	Buyout	5.0	4.8	0.2	0.0	8.4	1.76	19.5
Goode III	2016	Growth Equity	5.0	3.6	1.6	0.0	1.7	0.48	-26.3
Updata V	2016	Growth Equity	4.5	4.4	0.1	0.8	7.2	1.81	24.0
Cascade Angels 2016	2016	Venture Capital	0.5	0.5	0.0	0.0	0.5	1.05	1.1
Epic Venture V	2016	Venture Capital	7.0	4.5	2.5	0.8	4.5	1.17	8.2
Oregon Angel 2016	2016	Venture Capital	1.5	1.5	0.0	0.1	1.8	1.24	5.8
Phoenix II	2016	Venture Capital	5.0	2.7	2.3	0.0	4.8	1.78	24.6
Enlightened Hospitality	2017	Growth Equity	5.0	2.8	2.2	0.3	3.4	1.31	16.9
Oregon Angel 2017	2017	Venture Capital	1.5	1.5	0.0	0.0	2.7	1.82	22.7
Seven Peaks II	2017	Venture Capital	3.0	1.7	1.4	0.0	1.6	0.97	-2.1
Women's VC II	2017	Venture Capital	1.0	0.5	0.5	0.0	0.4	0.87	-8.8
K4	2018	Buyout	10.0	6.5	3.5	0.0	7.0	1.07	NM
Homestead III	2018	Natural Resources	7.0	1.2	5.8	0.2	0.8	0.89	NM
Cascade Angels V	2018	Venture Capital	1.0	1.0	0.0	0.0	1.1	1.10	5.6
Founders' Co-op IV	2018	Venture Capital	2.5	1.5	1.0	0.0	1.8	1.19	NM
Oregon Venture XII	2018	Venture Capital	7.5	4.3	3.2	0.0	4.1	0.96	NM
Portland Seed III	2018	Venture Capital	2.0	1.0	1.0	0.0	0.8	0.81	NM
Portland Seed III - SC	2018	Venture Capital	0.3	0.1	0.1	0.0	0.1	1.02	NM

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Voyager V	2018	Venture Capital	5.0	2.0	3.0	0.0	1.9	0.93	NM
Updata VI	2019	Growth Equity	5.0	0.7	4.3	0.0	0.6	0.80	NM
VFC - Burnside Fund <sup>1</sup>	2019	Growth Equity	1.2	0.3	0.9	0.0	0.3	NM	NM
Cascade Seed I	2019	Venture Capital	2.0	1.0	1.0	0.0	1.0	1.00	NM
Phoenix III	2019	Venture Capital	5.0	0.5	4.5	0.0	0.3	0.70	NM
<b>Total</b>			<b>206.1</b>	<b>162.2</b>	<b>44.5</b>	<b>114.2</b>	<b>107.4</b>	<b>1.36</b>	<b>5.7</b>

<sup>1</sup> The NAV for VFC – Burnside is an estimated value based on the capital committed. All investments are currently held at cost basis.