



AGENCY MISSION

Business Oregon works to create, retain, expand and attract businesses that provide sustainable, living-wage jobs for Oregonians through public-private partnerships, leveraged funding and support of economic opportunities for Oregon companies and entrepreneurs.

PAST BOND EXAMPLES

- \$1.2 million bond for purchase of trucks, equipment, and tenant improvements for a small, family-owned waste disposal firm to establish a recycling program for its service territory
- \$11.0 million bond for purchase of equipment for manufacturer and distributor of building materials to recycle process waste back into its manufacturing process



INDUSTRIAL DEVELOPMENT BONDS

Low-Cost Financing Available for Solid Waste Disposal and Recycling Businesses

Business Oregon can issue tax-exempt bonds at low interest rates on behalf of companies in the solid waste disposal and recycling industries through its Industrial Development Bond program. Bonds can also be issued for manufacturing companies and some agricultural facilities seeking to handle waste resulting from the production or farming process.

- Interest rates – generally, 75-80% of rates from conventional bank financing, or lower
- Types of projects that may qualify – solid waste disposal, waste-to-energy, recycling, and related facilities as determined by the department's bond counsel
- Uses of funds – fixed assets including new construction, tenant improvements, and purchase of new equipment and vehicles
- Sources of funding (bond purchaser) – your bank or investors
- Repayment – your company is responsible for repaying the bonds
- Portions of a capital investment project which do not qualify for tax-exempt bonds may be financed through Business Oregon's other business finance programs

To find out more about this low-cost financing and whether your company is eligible, contact Business Oregon/Business Finance at (503) 986-0172.

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Business Oregon is an agency of the state of Oregon.

