COVID-19 Business Survey Results
Survey Description

• Survey of Oregon businesses conducted by Business Oregon, Travel Oregon, and Oregon SBDC to gather information on economic impacts of COVID-19.

• Survey delivered to thousands of businesses through e-mail using business contacts from the three partner organizations.

• Responses gathered April 1-15, 2020.

• Over 5,000 responses were received from businesses.
Survey Responses by County

n=5,029
Responses by Tourism Region

2,204 total Tourism Industry Responses

Tourism businesses include accommodations, restaurants & bars, entertainment & recreation, and parts of other industries.
Survey Responses by Industry

- Natural resources & mining: 1.1%, 3.1%
- Construction: 5.1%, 9.7%
- Manufacturing: 4.8%, 4.2%
- Wholesale trade, transportation & utilities: 2.3%, 8.5%
- Retail trade: 9.0%, 9.4%
- Information: 1.0%, 2.6%
- Financial activities: 1.8%, 8.8%
- Professional & business services: 8.8%, 10.2%
- Health care & education: 10.6%, 14.9%
- Accommodation: 5.6%
- Restaurants, bars & other food services: 7.0%, 11.5%
- Arts, entertainment & recreation: 14.7%
- Other services: 18.1%, 16.5%

Share of Survey Responses ■ Share of Oregon Establishments 2018
Survey Responses by Business Size

- Less than 10: 68.9% (Share of Survey Responses), 74.3% (Share of Oregon Establishments 2018)
- 10-19: 12.1% (Share of Survey Responses), 13.0% (Share of Oregon Establishments 2018)
- 20-49: 9.9% (Share of Survey Responses), 8.6% (Share of Oregon Establishments 2018)
- 50-99: 3.7% (Share of Survey Responses), 2.4% (Share of Oregon Establishments 2018)
- 100-249: 2.8% (Share of Survey Responses), 1.3% (Share of Oregon Establishments 2018)
- 250-499: 1.1% (Share of Survey Responses), 0.3% (Share of Oregon Establishments 2018)
- 500 or more: 1.6% (Share of Survey Responses), 0.1% (Share of Oregon Establishments 2018)
Business Impacts from COVID-19 in Oregon

Results Weighted by Industry Size

- Decreased sales: 72%
- Decreased hours for workers: 44%
- Temporary business closure: 40%
- Inability to pay other business expenses: 35%
- Supplier interruptions/unavailability: 33%
- New or expanded loans to fund business (applied for or received): 32%
- Workforce interruptions/unavailability: 30%
- Layoffs: 27%
- Inability to pay rent: 22%
- Decreased wages for workers: 22%
- Inability to pay workers: 20%
- Permanent business closure: 2%
Rural Counties Had More Business Closures

Results Weighted by Industry Size

- Decreased sales: 72% (Statewide), 68% (Rural Counties)
- Decreased hours for workers: 44% (Statewide), 38% (Rural Counties)
- Temporary business closure: 40% (Statewide), 45% (Rural Counties)
- Inability to pay other business expenses: 35% (Statewide), 35% (Rural Counties)
- Supplier interruptions/unavailability: 33% (Statewide), 32% (Rural Counties)
- New or expanded loans to fund business (applied for or received): 28% (Statewide)
- Workforce interruptions/unavailability: 30% (Statewide), 29% (Rural Counties)
- Layoffs: 27% (Statewide), 25% (Rural Counties)
- Inability to pay rent: 22% (Statewide), 21% (Rural Counties)
- Decreased wages for workers: 22% (Statewide), 19% (Rural Counties)
- Inability to pay workers: 20% (Statewide), 18% (Rural Counties)
- Permanent business closure: 2% (Statewide), 3% (Rural Counties)
Tourism, Restaurants, Recreation, Retail & Personal Services Hit Hard by COVID-19

Results Weighted by Industry Size

<table>
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<tr>
<th>Issue</th>
<th>All Industries</th>
<th>Food Services, Recreation, Retail, Other Service (Phase 1?)</th>
<th>All Tourism</th>
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Under Current Conditions, How Long Before Layoffs or Temporary or Permanent Closure?

70% of businesses have closed or laid off employees, or will have to do so by July if economic conditions do not improve.
Most Oregon Businesses Facing Significant Revenue Decline Due to COVID-19

28% of Oregon businesses saw revenue decline by 90% or more in April.
Tourism Businesses Experiencing Severe Declines in Revenue Due to COVID-19

50% of tourism businesses saw revenue decline by 90% or more in April.
Revenue Declined More for Women and Minority-Owned Businesses

Revenue Change April 2019 to April 2020 (estimated)

- Increased
- No change
- 10% or less
- 11%-30%
- 31%-50%
- 51%-70%
- 71%-90%
- 90% or more

Percentage of Businesses

All Businesses  Women-owned  Minority-owned
Accommodation, Arts, Entertainment & Recreation Facing Largest Revenue Declines

Percentage of Businesses that Experienced at Least 50% Decline in Revenue in April (estimated)

- Accommodation: 88%
- Arts, entertainment & recreation: 82%
- Restaurants, bars & other food services: 77%
- Retail trade: 73%
- Health care & education: 66%
- Other services: 55%
- Natural resources & mining: 54%
- Wholesale trade, transportation & utilities: 48%
- Professional & business services: 47%
- Manufacturing: 38%
- Construction: 33%
- Information: 29%
- Financial activities: 24%
Uncertainty & Decline in Sales are the Biggest Challenges for Businesses During COVID-19

- Uncertainty/Inability to Plan: 4.10
- Decline in Sales: 4.08
- Cash Flow - Inability to Cover Payroll, Rent, Other Operating Expenses: 3.44
- Workforce Availability: 2.37
- Insurance Coverage: 2.25

Least Concern  Most Concern
Only 33% of Businesses Have Workforces that Can Work Remotely

- All Industries: 33%
- Information: 85%
- Professional & business services: 66%
- Financial activities: 61%
- Wholesale trade, transportation & utilities: 34%
- Other services: 29%
- Natural resources & mining: 24%
- Arts, entertainment & recreation: 22%
- Health care & education: 20%
- Manufacturing: 17%
- Construction: 13%
- Retail trade: 11%
- Accommodation: 7%
- Restaurants, bars & other food services: 6%

Only 12% of tourism jobs can be done remotely.