

Qualified Low-Income Community Investment Certification

| Organization-Specific Terms and Conditions | | | | |
|---|-------------|--------|--|--------|
| Project 1 | | County | | |
| | Census Code | FIPS # | | GNIS # |
| | | City | | |
| | Census Code | FIPS # | | GNIS # |
| Project 2 | | County | | |
| | Census Code | FIPS # | | GNIS # |
| | | City | | |
| | Census Code | FIPS # | | GNIS # |
| Project 3 | | County | | |
| | Census Code | FIPS # | | GNIS # |
| | | City | | |
| | Census Code | FIPS # | | GNIS # |
| For additional Projects continue in the same format | | | | |

The undersigned, an authorized executive officer of _____, a qualified community development entity (“CDE”), hereby certifies to the State of Oregon, acting by and through its Business Development Department (“Business Oregon”), that:

- (1) The projects listed above are Qualified Low-Income Community Investments (“QLICIs”) in Qualified Active Low-Income Community Businesses (“QALICB”) located in Oregon;
- (2) Each of the Project Summaries that are attached to this Certification and that describe the projects listed above, is, true, accurate and complete and does not contain any statement or omission of any material facts such that the Project Summary, when taken as a whole, is misleading;
- (3) Each QLICI will be made within 12 months of the issuance of the Qualified Equity Investment, the proceeds of which was used to make such QLICI;
- (4) Each QLICI will be made in a QALICB in which persons unrelated to the CDE hold the majority equity interest (as defined in IRC Section 45D (f)(2)(B)), unless the CDE becomes related to this QALICB due to financial difficulties of the business that were unforeseen at the time the CDE made such QLICI;
- (5) Through December 31, 2013, the maximum amount of QLICIs made in any QALICB listed above and all of its affiliates will not exceed \$4 million, whether made by one or several qualified community development entities; and
- (6) On or after January 1, 2014, the maximum amount of QLICIs made in any QALICB listed above and all of its affiliates is \$8 million, whether made by one or several qualified community development entities;

Along with the certifications made above, the CDE submits supporting documentation that each QALICB named in this Certification does not derive or project to derive 15 percent or more of its annual revenue from the rental or sale of real property, or is controlled by or under the common control with another business described in ORS 315.529(4)

In addition to the above certifications, the CDE hereby reaffirms that the representations and warranties made in the CDE's Application to Business Oregon dated _____ and the Certification Agreement between Business Oregon and the CDE dated _____, as amended ("Certification Agreement"), are true, accurate and complete and that no Event of Default under the Certification Agreement has occurred and is continuing.

Capitalized terms used in this Qualified Low-Income Community Investment Certification and not otherwise defined have the meanings assigned to them by the Certification Agreement.

By: _____

Name and title (print):

Date:

Received by Business Oregon:

By: _____

Name & Title (print): Sean Robbins, Director

Date:

| CDE Organization— | |
|---|--|
| Project 1 | |
| Action by Business Oregon: | |
| Comments: | |
| Project Costs: | |
| Oregon NMTC Allocated to Project: | |
| | |
| Project 2 | |
| Action by Business Oregon: | |
| Comments: | |
| Project Costs: | |
| Oregon NMTC Allocated to Project: | |
| | |
| Project 3 | |
| Action by Business Oregon: | |
| Comments: | |
| Project Costs: | |
| Oregon NMTC allocated to Project: | |
| | |
| Total Oregon NMTCs Allocated to CDE: | |
| Total Oregon NMTCs Allocated to CDE Projects To-date: | |
| Remaining Oregon NMTCs Available for CDE: | |

State of Oregon acting by and through its Business Development Department

By: _____

Name & Title (print): Sean Robbins, Director

Date: