



OREGON  
INNOVATION  
COUNCIL

# Full Council Meeting

April 16, 2020



**WELCOME & ROLL CALL**

# **UPDATE ON COVID-19 CRISIS & BUSINESS OREGON'S RESPONSE**

# COVID-19 Updates

- Business Oregon's response activities
- Budget situation & outlook/May revenue forecast
- OR InC activities...
  - Put the HIOP program on hold
  - Other options to be discussed on this call
  - Portfolio company activities

# **SBIR MATCHING GRANT DISCUSSION**

# SBIR Matching Grants

- Program description: Original program design = up to \$50k for Phase I awards and \$100k for Phase II awards
- 19-21 budget: \$2,100,000
  - Awarded in round 1: ~\$987,000 (15 grants)
  - Remaining: ~\$1,100,000 (~16 grants under original design)
- Round 2 was to be opened in mid-April

# SBIR Matching Grants

## Recommendations:

- **Expand eligibility to cover COVID-19-related opportunities, such as**
  - [BARDA](#)
  - [NSF RAPID funding mechanism](#)
  - [NIH Notice of special interest](#)
- **Implement a rolling review process**
  - Weekly review process to get projects and funds moving faster
- **Lower the cap on Phase II match awards from \$100k to \$75k**
  - This would allow ~22 companies to receive awards, instead of 16

**ENHANCED PHASE ZERO**



# Enhanced Phase 0 Program Overview

- Grant awards for commercialization of science and research technologies
- Targets companies that are not yet ready for private investment and are often pre-SBIR as well
- Targets a wide range of traded-sector businesses in a diverse geography

# 2018-2019 Enhanced Phase 0

- ~150 applications for \$2.6M in funding
- After two rounds, with each having ~a month-long evaluation and award process, 27 companies received awards
- Average awards were \$92,972 (\$100k cap)
- As of Jan. 2020, 22 of those companies have raised \$13.4M in additional grant and private funding (average = ~\$500k/award), generated \$3.5M in revenue and have total payroll of 70 FTEs

# Proposed 2020 Enhanced Phase 0

- Budget = \$500,000
- Maximum award = \$100,000
- Scoring prioritization given to COVID-19-related technologies (diagnostics and therapeutics) and to prior Oregon InC grant awardees
- Applications accepted ASAP to early May on rolling basis
- Need several Council volunteers for application review

# COVID-19-related Innovation Project Ideas

- Developing rapid, point-of-care diagnostic assays for COVID-19
- Developing an environmental test (surface and air) for presence of COVID-19
- Developing a fast, accurate, low-cost point-of-care COVID-19 diagnostic using microchip electrophoresis and commercially available antibodies
- Adapting an in-development, at-home, rapid diagnostic test for COVID-19

**OTHER BUSINESS**

# Other Business

- Innovation Plan Update
- Boards & Committees

**PUBLIC COMMENT**

**ADJOURN**



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