

Audit & Accountability Committee Meeting

DRAFT

September 12, 2019

Portland

Attendance**Members Present:** David Almodovar, GSM; Andrea Klaas, Port of Dallas; Sue Bell, Prosper Portland**Staff Present:** Mark Brady, Jordana Barclay, Ruth Hall**Guests:** None

Meeting was called to order at 1:31 pm.

Welcome, Introductions, Minute Approval

David called the meeting to order, introductions were made. Mark said that Jordana Barclay, the new Innovation Strategist, will be introduced when the HIOP program is discussed. Jordana will be taking the lead on HIOP.

Meeting Minutes Approval

Mark said that because the meeting was a conference call, he is unsure how to have the meeting minutes signature page completed and authorized. The committee agreed that approval for the July 16, 2019, meeting minutes would be moved to the November Audit meeting.

SRC Quarterly Reports

These reports are the last quarterly reports for the 17-19 biennium.

- **OTRADI:** All metrics met, budget spent.
- **ONAMI:** All metrics met; they have \$800K left in their budget. Cindy Dahl is writing an email explaining how the funds will be used to continue to support existing programs, other services and their internship program. Cindy will provide a detailed report to Mark. If the \$800K is not spent by the end of the calendar year, ONAMI is obligated to return the money to Business Oregon. How do we justify letting them keep the \$800K if they have completed their metrics? Mark said that would be considered as part of the process of responding to the Legislature regarding the budget note they inserted asking us to justify the signature research centers' existence and the impacts of discontinuing funding for them.
- **VertueLab:** They did not meet two of their performance metrics although these are the same two that have been clear they wouldn't meet for a while and that the committee has already addressed. They have \$337K remaining in their budget. They are also sending an explanation of how they will spend these funds before the end of the year.

No members from the Audit committee will be attending the Oregon InC full council September meeting. Mark will report out on behalf of the Audit Committee to the Oregon InC full council meeting next week.

SRC 19-21 Agreements

All of the agreements are in the contract queue. Due to staff changes in the contract unit, there will be a delay in issuing the agreements. Once Business Oregon completes the contracts, they are submitted to DOJ.

Mark informed the board that he had contacted the SRC's about the board's decision to request dashboard reporting every 30 days. He is going to look at dates and schedule Audit committee meetings that align with when he is to receive the scheduled dashboards.

HIOP Update

Mark introduced Jordana as the Innovation Strategist; she is looking forward to working with the HIOP program. Jordana told the committee that the agency is considering releasing an HIOP RFP in Oct. 2019 or Jan. 2020. She is looking at targeted sectors, e.g., active lifestyle. She will develop an outreach plan; staff is developing an outreach list to promote the program. There will be two funding releases during the biennium. There are no major changes planned for this program at this time although there could be program adjustments on the second round of funding.

Public Comment

No public comment

Chair David Almodovar adjourned the meeting at 2:13 pm.

Approved by:

Chair
Oregon Innovation Council

Date

Mark Brady
Business Oregon

Date