

{DATE}

TO: Districts that levy taxes on property in the Enterprise Zone

C: Special Districts Association of Oregon (SDAO)
Economic and Community Development Department (as requested)

FROM: , Local Zone Manager

SUBJECT: Advisory of Proposed New Investment in Enterprise Zone

To foster greater understanding about enterprise zones, in terms of each zone’s unique activity, the state Economic and Community Development Department (at the request of SDAO) has agreed, to direct local zone sponsors to regularly advise local taxing districts as business firms are being authorized to receive a standard tax exemption on future qualified property in the zone.*

Therefore, it is my pleasure to report that I have recently approved the following authorization that is now being forwarded to the county assessor’s office for its approval:

Name of Eligible Business Firm

Location (address/tax lots)

Estimated Cost of Proposed Investment

Anticipated New Full-time Jobs in Zone

Expected Length of Exemption

Three Tax Years

Once this authorized business firm has placed its new, qualified plant and equipment in service, it then files with the assessor to claim the exemption in each of the three to five years allowed, subject to employment and other requirements. After that time, taxes are fully imposed on the property at its assessed value.

Please note: The proposed project described above may or may not be inside a property tax code area that includes your district’s tax levy; this advisory is for all districts in code areas that overlap anywhere in the subject enterprise zone.

For your edification, the following publicly available information (if any exists) about this project and its anticipated impacts on the local economy and public revenue over the longer term is also enclosed:

(There nothing to enclose at this time)

Besides going on-line to www.oregon4biz.com/enterthezones/, if you have any question or comment, or if I can be of further assistance, please feel free to reach me at:

[phone/fax/addresses]

Finally, the Enterprise Zone was designated on and is scheduled to terminate by operation of law on June 30, . The following local governments sponsor it:

[cities/ports/counties]

*This, more or less recurring, memorandum is *in addition to* longstanding direction that local taxing districts be notified about plans to create an enterprise zone or modify its boundary, as well as the more recently instituted and involved consultations that, by law, must occur prior to application for designation of an enterprise zone under ORS 285C.065 or 285C.250.