

"Grow Our Own" is Business Oregon's statement of who we are, what we believe and how we intend to deliver on our mission to strengthen the state of Oregon's economy. We have a role to play to proactively create an environment where enterprising entrepreneurs and companies alike find the support to invest and put people to work.

GROW OUR OWN

Assistance & Outreach

COMMUNITIES

35/36 COUNTIES RECEIVED FUNDS AND/OR ASSISTANCE THROUGH AGENCY PROGRAMS THIS FY

Regional Coordinators worked on more than **325** public projects across the state to address infrastructure or health and safety issues facing communities

INNOVATORS

\$61.4 IN FUNDS RAISED BY OREGON INC INITIATIVES TO SUPPORT INNOVATION IN OREGON

more than **220** clients utilized the equipment/expertise/labs and other resources available through SRC's

326 jobs were created and/or retained by companies assisted by Oregon InC initiatives

BUSINESSES

7,500+ BUSINESSES ASSISTED THROUGH PROGRAMS & STRATEGIC PARTNERSHIPS

approximately **76%** of the creation and retention of jobs through agency programs is attributed to 1 program – the Strategic Reserve Fund

participated in more than **125** events, training and educational seminars reaching more than **10,000** small business owners

more than **2,475** small businesses were certified through the Certification Office of Business Inclusion and Diversity

SBIR Grant investment: \$1 State funds leveraged \$40 Federal awards **1:40**

Invested **\$18.7M** through the Oregon Growth Board in businesses located across the state

Invested **\$39.9M** in Oregon companies through direct loan and loan guarantees

Investing in Oregon: **\$1** in state funds leveraged more than **\$3** in private funds for expansion projects

Launched initiative to create **4** entrepreneurship development centers that will provide businesses in rural Oregon to access to resources

241 businesses in rural Oregon were awarded more than **\$27M** in government contracts through assistance of GCAP

approved **\$158.9M** in financing for community projects totalling more than \$235M

approximately **85%** of our core financing dollars (Business and Community) were to entities outside the Portland Metro Area

Access to Capital

Rural Development

Business Oregon works to make sure that rural communities have access to the same programs and resources as the urban areas of Oregon. diversification of industries

Business Oregon assists entrepreneurs, innovators, businesses and communities to access the funds needed for R & D, to start or expand their business, to provide critical planning and to assist in infrastructure construction projects.

Business Oregon employs experts in financing, exporting, certification and can help businesses and communities navigate complicated processes to access available state or local resources. BDO's and RC's expedite projects and help clients make connections with other public and private partners.

Watersystem Improvements – Vale, OR:

A failed arsenic treatment facility left the City unable to remove arsenic from drinking water sources and a system that lacked capacity in both supply and storage and lacks reliability. A \$7.5M financing package from several programs enabled the city to embark on a project for a new pump station, main line, arsenic filtration system and reservoir.

Pine Eagle Elementary – Halfway, OR:

\$491k Siesmic retrofit project to address safety issues with a multi-purpose facility critical to the community, which uses it for large gatherings, concerts, plays, daily lunch for students, school activities and sport events, houses district offices and is a Red Cross designated shelter.

APDM, Inc. – Portland, OR

Wearable technology company APDM, Inc. received three new NIH SBIR awards totaling over \$4.6 million to focus on improving the quality of life for senior citizens through fall risk prediction and rehabilitation. The company also worked with the U.S. Olympic team leading up to the games in Rio.

DR Johnson Wood Innovations - Riddle, OR

DR Johnson was the first certified manufacturer of structural cross-laminated timber (CLT) in the U.S., due in part to \$150,000 in early-stage funding through Oregon Best used to fund a collaboration between the company and OSU to develop a production line for the panels.

Rightline Equipment – Rainier, OR

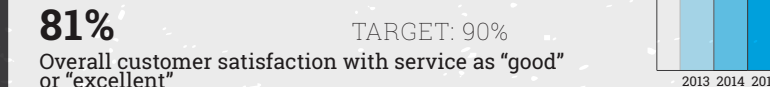
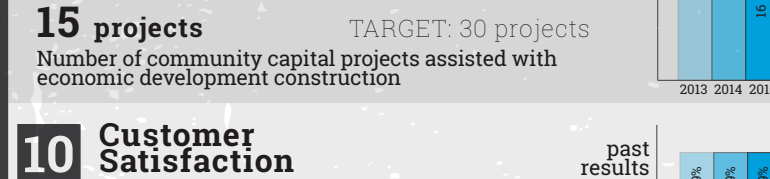
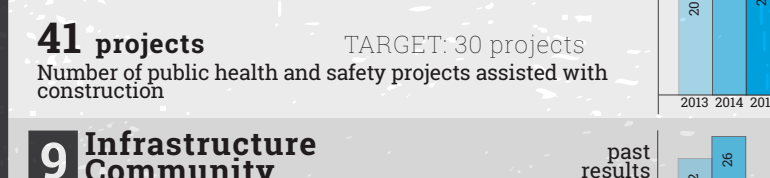
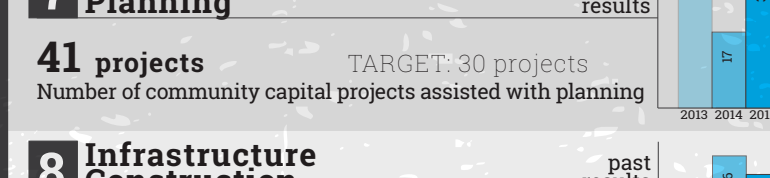
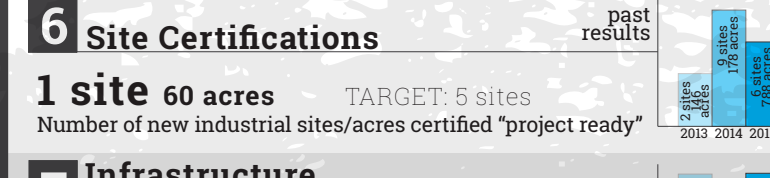
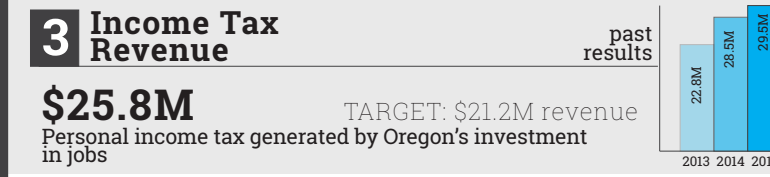
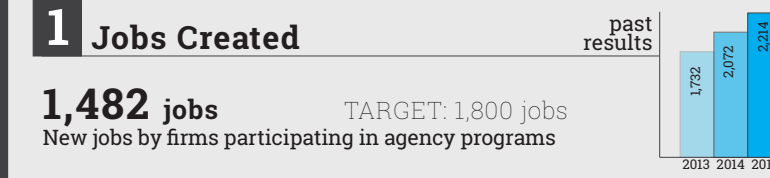
\$400K from the strategic reserve fund assisted this manufacturing company, the second largest forklift attachment supplier in the US, to choose to not only expand in Oregon, but invest further on a \$2.5 expansion project that retained 177 FTE and created an additional 40 in rural Oregon.

Tony's RV Service & Repair – Coos Bay, OR

A \$29,000 loan from the Entrepreneurial Development Loan Fund was used to purchase equipment and for start-up capital to open a recreational vehicle repair business to service the 30+ RV parks in the Coos Bay area.

BUSINESS OREGON

KEY PERFORMANCE MEASUREMENTS



BUDGET

2015-17 Budget by Program

\$700,206,712

Funding Sources:
Loan Repayment/
Other (75.7%)
Lottery (16.2%)
Federal (5.7%)
General funds (2.4%)

Film & Video – \$1.2M, 0.2%
Cultural Trust – \$12.2M, 1.7%
Arts Commission – \$7M, 1%
Operations – \$9.3M, 1.3%

Lottery Bond
Debt Service
\$58.2M
8.3%

Business,
Innovation
Trade \$89.3M
12.7%

Infrastructure
Finance
\$523M
74.7%

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