

Oregon Strategic Investment Program (SIP) Projects based on 2016 Annual Employment Reports

Business—Project name (In order of determination by the Oregon Business Development Commission, following county process)	County	2014–15 property taxes, 15-year exemption and Investment Costs [†]							Employment and average annual payroll in 2015 [‡]				
		Taxes paid on project property	Taxes saved on exempt property	Special SIP fees paid in 2015	Net revenue loss locally	Year out of 15	Investment by end of 2013	Additional investment since 2013	Newly created jobs	Retained jobs	Wage or salary (all jobs)	Compensation (with benefits, all jobs)	State personal income tax revenue
Intel Corporation—SIP1999*	Multnomah	\$2,305,000	\$17,707,000	\$0	\$14,697,000	15th	\$12,500,000,000	\$0	(0)	0	\$0	\$0	\$0
Microchip Technology, Inc.—Microchip*	Multnomah	\$670,000	\$719,000	\$246,000	\$351,000	13th	\$392,000,000	\$91,280,000	348	204	\$34,593	\$61,359	\$814,711
Intel Corporation—SIP2005	Washington	\$1,840,000	\$158,218,000	\$22,899,000	\$108,422,000	5th	\$13,818,000,000	\$7,070,030,000	4,073	7,246	\$125,347	\$154,137	\$90,650,481
Georgia-Pacific Consumer Products LP—Wauna Paper Mill-PM#7	Clatsop	\$284,000	\$2,027,000	\$500,000	\$1,182,000	7th	\$370,000,000	\$45,560,000	57	0	\$78,090	\$90,584	\$229,223
Genentech USA, Inc.—Hillsboro Fabrication Facility	Washington	\$2,606,000	\$2,801,000	\$920,000	\$1,405,000	5th	\$550,000,000	\$79,050,000	427	0	\$88,207	\$101,095	\$2,002,098
EDP Renewables NA/Telocaset Partners, LLCs—Elkhorn Valley	Union	\$270,000	\$564,000	\$188,000	\$280,000	7th	\$154,000,000	\$15,740,000	16	0	\$68,221	\$74,067	\$54,748
Iberdrola Renewables, LLC—Klondike Wind Power III, LLC	Sherman	\$477,000	\$4,561,000	\$2,255,000	\$1,531,000	7th	\$456,000,000	\$1,860,000	15	0	\$62,308	\$84,115	\$46,618
Portland General Electric Company—Biglow Canyon Windfarm	Sherman	\$477,000	\$11,681,000	\$6,411,000	\$3,284,000	7th	\$962,000,000	\$1,380,000	28	0	\$65,494	\$88,337	\$92,802
Invenergy, LLC—Willow Creek Energy	Gilliam—Morrow	\$380,000	\$884,000	\$228,000	\$506,000	6th	\$130,000,000	\$330,000	6	0	\$66,311	\$75,248	\$19,047
Iberdrola Renewables, LLC—Hay Canyon & Star Point Wind Farms	Sherman	\$463,000	\$2,358,000	\$1,260,000	\$697,000	6th	\$327,000,000	\$1,190,000	8	0	\$59,876	\$80,833	\$23,419
Iberdrola Renewables, LLC—Pebble Spgs. & L. Juniper II A-B Wind	Gilliam	\$319,000	\$3,232,000	\$2,380,000	\$303,000	6th	\$535,000,000	\$160,000	12	0	\$57,304	\$77,351	\$33,619
Exelon Corporation—Echo Windfarms	Morrow—Umatilla	\$369,000	\$295,000	\$268,000	-\$23,000	6th	\$108,000,000	\$120,000	8	0	\$54,016	\$67,520	\$21,457
Eurus Energy America Corporation—Combine Hills II, LLC	Umatilla	\$267,000	\$431,000	\$266,000	\$92,000	5th	\$137,000,000	\$0	4	6	\$42,500	\$52,000	\$19,906
NEXTERA Energy Resources, LLC—Stateline 3 Wind	Umatilla	\$371,000	\$786,000	\$477,000	\$175,000	5th	\$188,000,000	\$0	6	0	\$83,739	\$101,598	\$26,207
Caithness Corporation—Shepherds Flats—Gilliam County	Gilliam	\$284,000	\$8,806,000	\$4,898,000	\$2,411,000	3rd	\$963,000,000	\$0	32	0	\$63,983	\$90,855	\$102,694
Caithness Corporation—Shepherds Flats—Morrow County	Morrow	\$398,000	\$3,725,000	\$1,839,000	\$1,253,000	3rd	\$278,000,000	\$0	11	0	\$62,044	\$88,102	\$34,231
TOTAL AVERAGE		\$12,000,000	\$219,000,000	\$45,000,000	\$137,000,000		\$31.9 billion	\$7.3 billion	5,050	7,456	\$119,098	\$147,071	\$94,171,261

* Exemption began too long ago to be part of "gain-share" distributions to local governments under 2007 law, which is the purpose of these reports, rather than verification of a statutory hiring requirement.

† Latest property tax year ending on prior June 30; 15-year exemption is on project property in excess of taxable portion, which begins at \$25 or \$100 million and rises 3% per year; taxes paid are on taxable portion and possibly other associated property. Foregone taxes adjusted using standard factor of revenue loss versus approximately one-sixth (17%) that is shifted to other taxpayers under local levies, and reduced by special payments that consist of statutory community service fee and locally negotiated amounts.

‡ Newly created and retained jobs (full-time equivalent—2,080 hours/year) associated directly with project, excluding (indirect) jobs with or for construction, vendors, suppliers, tangential company operations, or even on-site contractors, other than a general project operator. State tax revenues based on wage data and latest average tax rates by income level from Department of Revenue statistics; does **not** include revenue associated with indirect employment or any induced/multiplier effect due to employee spending.