BUSINESS RETENTION AND EXPANSION SERVICES PROGRAM

The Oregon Business Retention and Expansion Services program has served Oregon businesses for more than a decade. The program, administered by Business Oregon, offers consulting services to Oregon companies facing difficult times. The consulting services are delivered by some of the best and most experienced private sector consultants in the state. A consultant is matched with a company based on specific needs and industry requirements. The maximum benefits are $15,000 for consulting services and $30,000 for feasibility studies.

Program can Provide:

- $15,000 maximum in the form of either grant, no-interest loan or a combination thereof for consulting services (*Note: Business owners of course benefit from expert consultation and guidance, however, all funds disbursed through this program are paid to the professional consultants.*) This can include:
  - $500 Pre-consultation Assessment grant to assess the operations and leadership stability prior to a full consultation. This assessment may include evaluation of: financials, leadership team cohesiveness, business operations in respect to lean implementation, potential for business growth, etc.
  - $2,000 grant for Phase 1 Assessment (paid to consultant)
  - Up to $11,000 no-interest loan or grant, or a combination thereof, for Phase 2 Implementation assistance of assessment recommendations.
  - $1,500 grant funds for Phase 3 follow-up assessment. This assessment examines success (profitability) of assistance, and a repayment plan for the no-interest loan when applicable. (Conducted within 12 months of Phase 2.)

- $30,000 maximum for feasibility studies. Feasibility studies may apply to for-profit and non-profit entities. To qualify for a feasibility study, the applicant must pay for a minimum of 25% of the feasibility study costs.

Priority Given to:

- Emerging and key industries with high potential for job creation/retention.
- Economically distressed areas throughout Oregon.
- Traded sector businesses involved in national/international markets:
  - Processing and distribution
  - Manufacturing
  - Advanced manufacturing
  - Outdoor gear and activewear
  - Agriculture and fishing
  - High-technology
  - Wood and forest products

How to Apply:
Download application (oregon4biz.com) or contact:
Gabe Silva at 503-986-0161
Pam Brunell at 503-986-0172

Business Oregon helped Puddin River Chocolates & Wine Bar purchase new equipment and undergo a lean process review, training and implementation.